

Wood Group (John) PLC

07:43 09 Oct 2018

Wood Group reveals \$250mln of new business in United States

John Wood Group PLC (LON:WG. told investors that it had secured 'a string of new midstream sector contracts' in the United States, which is considered a growth market by the company.

The work won in 2018 to date, is worth \$250mln in aggregate and includes construction, fabrication, engineering and operations & maintenance services.

READ: Wood Group reveals first half slightly ahead of guidance
It spans orders for pipeline services, shale facilities, heavy civil, infrastructure and onshore engineering projects.

In terms of geography, they included work in Alaska, the Bakken and Permian shale areas and Louisiana's onshore energy corridor.

"These contracts show the strength and expertise of Wood to deliver a diversified portfolio of energy and industrial services to a broad range of valued clients in various sectors," said Andrew Stewart, chief executive of Wood's Asset Solutions Americas division.

"We have grown our foothold in the midstream markets through the transfer of knowledge from our experience in other energy sectors, the retention and attraction of key expertise, and investment in client relationships.

We bring best in class performance, a clear focus on safety and the best people to the projects."

Price: 363.4

Market Cap: £2.49 billion

1 Year Share Price Graph



Share Information

Code: WG.

Listing: LSE

52 week	High	Low
	648.4	314

Sector: Energy

Website: www.woodgroup.com

Company Synopsis:

Provision of selected engineering design, production support and industrial gas turbine services to the oil and gas, and power generation industries.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases

where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.