

Trading 212

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Trading 212 to offer unlimited no-fee trading in shares and ETFs

Trading 212 has made its share trading service unlimited and commission-free for any amounts of trades.

Previously the retail platform limited its no-commission offering to ten trades per month, but now there is no restriction on the frequency or value of trades.

Commission on cryptocurrencies and CFDs has also been removed.

WATCH: Trading 212 introduces UK's first unlimited zero commission trading platform

Ivan Ashimov, Trading 212's co-founder, said charging for trades can no longer be justified.

"Our cutting-edge technology means that the actual cost of executing a retail trade is negligible but the impact of commission and platform charges on the customers' returns can be huge."

Ashimov added that the advent of crypto-currencies had also attracted a new generation of young investors who don't see the need to pay for basic services.

They are now looking to other assets in addition to cryptos including equities and ETFs.

The median age of Trading 212's customers is thirty.

A first stocks and shares ISA, which also comes with zero commission on trades for eligible shares and ETFs, has been launched by the platform.

Ashimov says Trading 212 has about 50,000 active traders but that there are four times that number who use its virtual trading tools for education and insights.

Parent company Avus Capital UK Limited is authorised and regulated by the Financial Conduct Authority.

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Share Information

Code: TR212

Listing: PRIVATE-UK

Sector: Financial Services

Website: www.trading212.com

Company Synopsis:

Trading 212 is a London fintech company democratising the financial markets with free, smart and easy to use apps, enabling anyone to trade equities, currencies, commodities and more. We are disrupting the stock brokerage industry by offering the first and only zero commission stock trading service in the UK and Europe, unlocking the stock market for millions of people.

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