

Katoro Gold

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Katoro Gold boasts of "highly active" first half

Katoro Gold PLC (LON:KAT) executive chairman Louis Coetzee highlighted an already "highly active" year as the Tanzania-focused explorer released results for the first half.

The company, in the interim statement, described 'positive progress' in its efforts to build a diversified mining portfolio.

READ: Katoro Gold booms as it confirms plans to press ahead at Imweru project

During the period, it entered into a deal to acquire 100% interest in Kibo Nickel Ltd, the polymetallic Haneti nickel project, and, elsewhere, it has completed the technical aspects of the Imweru gold project.

"2018 has already been a highly active year for the company," Louis Coetzee, the company's executive chairman said.

"We have focused on the development of the Imweru gold project as well as delivering on our strategy to diversify the company's asset portfolio by agreeing to the conditional acquisition of Kibo Nickel.

"We now believe that we have a strong platform for growth in order to provide value to our shareholders."

Katoro raised £325,000 of new capital via a share placing during the period, with the funds earmarked for the continuing development of the portfolio.

It ended the six month period with £384,677 in cash and equivalents, while the pre-revenue firm reported a £153,279 loss.

Price: 1.911

Market Cap: £6.19 m

1 Year Share Price Graph



July 2019 February 2020 July 2020

Share Information

Code: KAT

Listing: AIM

52 week High Low
4.35 0.8

Sector: Investments and investor services

Website: katorogold.com

Company Synopsis:

Katoro Gold PLC is an AIM quoted Tanzania focused gold and mineral exploration and development company. It currently has three projects and aims to further diversify its portfolio through the acquisition of new projects; it's strong management team with significant in-country and sector experience is key in this strategy.

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