

US Oil and Gas

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US Oil & Gas readies Eblana-3 for flow tests

US Oil & Gas Plc (LON:USOP) told investors that preparations are underway for flow testing at the Eblana-3 well at the Hot Creek Valley project in Nevada.

The company, in a stock market statement released on Friday evening, provided a detailed update on operations as it works to clear two of six zones in the well for testing.

Initial operations with a workover rig saw light hydrocarbons flow to the surface, allowing samples to be taken before the rig was 'stood down' to allow the installation of rod pumps and pumping has since begun from the Eblana-3 well's zone five and six.

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It will first clear perforation debris and drilling fluid, pumping will continue until the well is ready for a measured test - at which point, the rig will be redeployed for well testing starting with zone six and possibly zone five, depending upon results and available time remaining in the schedule.

Also, subject to regulatory approvals, the company may also take the opportunity to carry out further perforation clearing operations for some or all of the well's four additional zones.

The company also noted that it had, in June, successfully bid for an additional acreage contiguous to its existing holdings in Hot Creek Valley.

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Share Information

Code: USOP
Listing: PRIVATE-UK
Sector: Oil & Gas
Website: usoil.us

Company Synopsis:

U. S. Oil & Gas plc was formed to exploit the potential for substantial conventional oil and gas finds in onshore North America, using the most advanced technology available.

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