

Rockfire Resources PLC

07:23 10 Sep 2018

Rockfire Resources commences drilling at Marengo

Rockfire Resources Plc (LON:ROCK) has commenced reverse circulation drilling at the Marengo gold-copper project in Queensland, Australia.

Numerous old gold workings occur in close proximity to the area being drilled, and strong surface geochemistry indicates gold and copper being introduced from somewhere at depth, beneath or close to the mountain.

WATCH: Rockfire Resources' David Price fired up over Kookaburra tenement
A ground magnetic survey undertaken in August has also helped to pinpoint the targets currently being investigated.

"We are delighted to be underway with our much-anticipated drilling at Marengo, which represents the first drilling to ever take place at the One Mile Mountain prospect," said chief executive David Price.

"Chargeable anomalies may suggest sulphide mineralisation at around 80m below the surface, so we are keen to test if this chargeable response contains gold or copper mineralisation prior to doing any further geophysical work."

Price: 1.075

Market Cap: £6.77 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: ROCK

Listing: LSE

52 week High Low
2.4 0.25

Sector: Gold & silver

Website: www.rockfireresources.com

Company Synopsis:

The Company's objective is to create a successful, value-driven and growth-oriented business to maximise shareholder wealth. The means of achieving this will be to focus its exploration effort on world-class mineralised domains with the aim to discover and develop economic deposits of gold, copper and silver. Rockfire has a number of opportunities for discovery within its portfolio of tenements.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a

security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Rockfire Resources PLC named herein, including the promotion by the Company of Rockfire Resources PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).