

Range Resources

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Range Resources sees no impact resulting from Petrotrin refining changes

Range Resources Ltd (LON:RRL) has told investors that the announced changes to the refining policy of Trinidad's state oil firm is not expected to have any impact on the company's operations.

The planned restructuring of Petrotrin's operations will see the state oil firm stop refining activities, and instead export crude, as it also focusses more on exploration and production.

READ: Range Resources updates on Trinidad operations
Range, in this afternoon's statement, said: "Range currently sells all of its produced oil in Trinidad to Petrotrin under various contracts and not directly to the refinery.

"The company expects that following the restructuring it will continue to sell its produced oil to Petrotrin and the restructuring of Petrotrin's operations is not anticipated therefore to have any impact on the company's operations in Trinidad.

"Range looks forward to continuing its long-standing relationship with Petrotrin and working with them during this transition period."

1 Year Share Price Graph



January 2019 September 2019 November 2020

Share Information

Code: RRL
Listing: AIM
Sector: Oil & Gas
Website: www.rangeresources.co.uk

Company Synopsis:

Range is a public international exploration, development and production company, with interests in oil and gas projects in Trinidad and Indonesia, as well as oilfield services business in Trinidad. The Company is focused on building an attractive portfolio of assets with production and reserves growth potential. The Company is led by an experienced team aligned with shareholders' interests.

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