

Empyrean Energy PLC

11:21 02 Oct 2008

Empyrean Energy reports spudding of A-5 Well on Sugarloaf Prospect

Empyrean Energy is one company that has a lot to report!

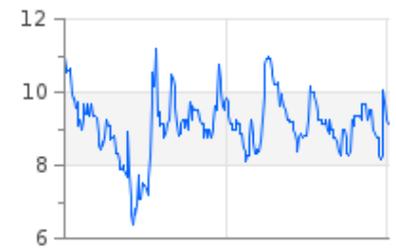
Today the oil and gas junior announced that the operator of the Sugarloaf Prospect, Block A had spudded the A-5 well, and was 'drilling ahead'. Empyrean Energy has a 7.5% interest in the well, which is targeting three pay zones in the Sugarkane Gas and Condensate Field via a vertical well.

The operator, Texas Crude Energy Inc has already successfully flowed commercial amounts of gas and condensate from the Upper Zone on Block A.

Price: 9.34p

Market Cap: £39.63M

1 Year Share Price Graph



May 2018 November 2018 May 2019

Share Information

Code: EME

Listing: AIM

52 week High Low
12.00p 5.85p

Sector: Energy

Website: www.empyreanenergy.com

Company Synopsis:

Empyrean is an AIM listed profitable onshore US oil & gas development and production company. Its primary focus is on its 3% interest in the Marathon Oil operated Sugarloaf AMI centrally positioned in the liquids rich sweet-spot within the Eagle Ford Shale Texas - the largest oil and gas development in the world based on capital invested.

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