

Micro Focus International plc

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Credit Suisse puts the boot into Micro Focus downgrading its shares to 'underperform' from 'neutral'

Credit Suisse put the boot into shares in Micro Focus International PLC (LON:MCRO) on Monday, downgrading its rating for the blue-chip software company to 'underperform' from 'neutral' following recent results.

In a note to clients, the Swiss bank's analysts said: "Management delivered a poor interim results update, offering limited comfort on the medium-term future."

READ: Micro Focus shares drop, says running about "one year behind" its original plan since HPE Software acquisition

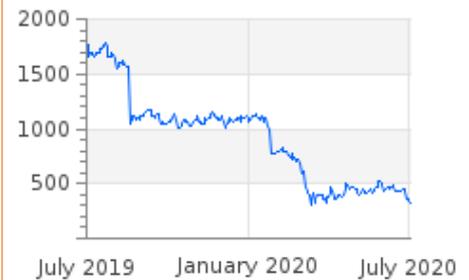
They pointed out that they think this creates "a difficult equity story" and the analysts added that they increasingly wonder whether Micro Focus is better suited to a private equity environment.

In late morning trading, Micro Focus shares were 3.8% lower at 1,230p.

Price: 324.1

Market Cap: £1.08 billion

1 Year Share Price Graph



Share Information

Code: MCRO

Listing: LSE

52 week	High	Low
	1787	291

Sector: Software & services

Website: www.microfocus.com

Company Synopsis:

Micro Focus provides innovative software that allows companies to dramatically improve the business value of their enterprise applications. Micro Focus Enterprise Application Modernization and Management software enables customers' business applications to respond rapidly to market changes and embrace modern architectures with reduced cost and risk.

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