

Metal Tiger PLC

08:16 16 Jul 2018

Metal Tiger boosts indicated resource at T3, reserves could now exceed PFS model

Metal Tiger PLC (LON:MTR) has boosted the indicated resource at the T3 copper project in Botswana by 13% to 417,000 tonnes of copper and 18.6mln ounces of silver.

The indicated portion of the resource represents 70% of the total resource, which is currently estimated at 60mln tonnes of ore grading 0.98% copper and 14 grams silver, for a contained 590,000 tonnes of copper and 27mln ounces of silver.

WATCH: Metal Tiger very pleased with Pre-Feasibility Study on Botswana copper joint venture

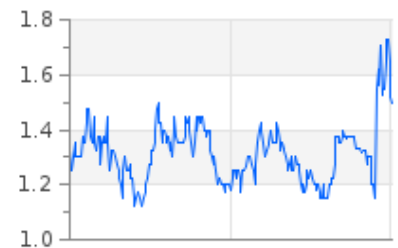
"Following on from the T3 mineral resource estimate update announced on July 2nd, we are delighted to report that a resource re-classification review has resulted in a substantial increase of contained copper in the higher-confidence-indicated category," said chief executive Michael McNeilly.

"The project's technical team consider that the resource upgrade may well support an increase in the design throughput of the planned T3 processing plant, and that there is now the potential that the feasibility study ore reserve could significantly exceed the ore reserve used in the PFS."

Price: 1.4

Market Cap: £21.31 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: MTR

Listing: AIM

52 week High Low
1.765 1.01

Sector: General mining & base metals

Website: www.metaltigerplc.com

Company Synopsis:

Metal Tiger Plc is a London Stock Exchange AIM-listed investing company primarily focused on undervalued natural resource opportunities. Metal Tiger provides financial and business support to companies to maximise the value of their natural resource interests and through this we aim to deliver significant returns for Metal Tiger shareholders.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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