

Cadence Minerals PLC

09:43 13 Jul 2018

Cadence Minerals says Auroch to kick off "aggressive" maiden drill programme at Arden and Bonaventura

Cadence Minerals Plc (LON:KDNC) has told investors that Auroch Minerals (ASX:AOU) has partnered with DDH1 Drilling to carry out the "aggressive maiden drilling programme" at its Arden and Bonaventura zinc projects in South Australia.

Cadence holds a 7% stake in Auroch.

The 5,000-metre drill programme is due to start later this month and has been funded from existing cash resources.

READ: Cadence Minerals says new high-priority drill target identified at Bonaventura project

At Arden, drilling will target high-grade zinc, copper and cobalt mineralisation across three identified prospects, while over at Arden, the plan is to explore for high-grade zinc, copper and gold mineralisation across four target areas.

"Following on from the early IP survey results, we are as enthused as the management team at Auroch at the quite exceptional potential of the prospects at Arden and Bonaventura projects," said Cadence chief executive Kiran Morzaria.

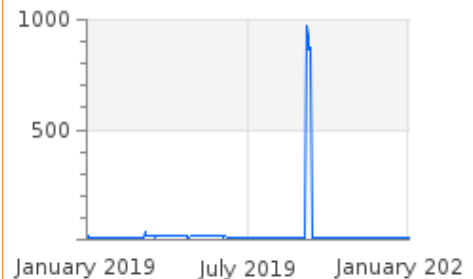
"Comments from Auroch CEO Aidan Platel best sum up the current scenario: 'To have seven high-priority drill targets with great potential for high-grade mineralisation and significant scale for our maiden programme is quite extraordinary; we really are just seeing the tip of the iceberg in terms of exploring the large areas covered by our two projects.'"

Cadence shares were down 2.2% to 0.22p on Friday morning.

Price: 6.25

Market Cap: £6.59 m

1 Year Share Price Graph



Share Information

Code: KDNC

Listing: AIM

52 week High Low
990 6.05

Sector: Rare earths & specialist minerals

Website: www.cadenceminerals.com

Company Synopsis:

Cadence is a unique early investment strategy & development firm, within the mineral resource sector. We identify undervalued assets, with irreplaceable strategic advantages. We invest in them and help turn them into powerhouses. Lithium and other technology minerals must get to market in order to achieve the global green revolution.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a

security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.