

Southern Gold Limited

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Southern Gold hits gold over 750 metres of strike at Hampyeong in South Korea

Southern Gold Limited (ASX:SAU) has encountered gold mineralisation over a 750-metre strike length during scout drilling at Hampyeong Gold Project in South Korea.

The best intersections from the three-hole maiden drill program was 0.95 metres at Nabi target grading 5.33 g/t gold from 32.6 metres and 0.7 metres at A'Cha target at 2.47 g/t from 119 metres.

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South Australian-based Southern Gold said mineralisation was returned in all three holes.

The Nabi and A'Cha epithermal quartz vein zones are part of a graticule known as Naju 136 for which the South Korea and Western Australia-focused company was granted tenure in February 2018.

A third epithermal quartz vein zone is known as Saseun and continues for more than 400 metres.

Potential future drilling will take in the 4-metre-wide prospect where rock chips graded up to 6.8 g/t gold.

Future drilling at the Nabi and A'Cha veins could continue along-strike and down-dip.

READ: Southern Gold extends farm-in to third South Korean gold project

Southern Gold managing director Mr Simon Mitchell said: "Hampyeong has demonstrated our execution capability in South Korea where we have moved from granted tenure to scout drilling in just a few short months.

"The results are highly encouraging and demonstrate the potential size of the mineralised system and the potential for extension both along-strike and down-dip.

"The target is open in all directions with multiple potential vein hosts to gold mineralisation in this newly discovered system."

Southern Gold has a number of gold projects in South Korea which the company plans to further explore.

It also has gold prospects in Western Australia.

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Price: \$0.25

Market Cap: \$20.44 m

1 Year Share Price Graph



Share Information

Code: SAU

Listing: ASX

52 week High Low
0.245 0.105

Sector: Mining

Website: www.southerngold.com.au

Company Synopsis:

High grade, high margin gold production driving organically funded industry-leading exploration in the search for 'world class' gold deposits.

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