

Proactive Group

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Paragon shares up as it announces appointment to work in KidZania in Abu Dhabi

Paragon Entertainment Limited (LON:PEL) shares jumped as the provider of attraction services announced that it has been appointed to work on KidZania in Abu Dhabi, educational role-play environment for kids.

The AIM-listed firm said it was delighted to have been awarded the specialist fit out scope on the KidZania project with a completion date of early 2019.

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The company said the project is commissioned through INC, the main fit out contractors in Dubai, and it is another world class project for Emaar Entertainment and another project for INC and Paragon to support Emaar's expanding portfolio.

Mark Pyrah, Development director and founder of the company, said: "This is a wonderful opportunity to work on another fantastic Emaar project with INC".

He added: "Utilising our skill base of theming, interactives and props and taking the knowledge we gained working on KidZania London and applying it to create a solid package of knowhow, speed and quality for KidZania Abu Dhabi."

In lunchtime trading, Paragon's shares rose 7.3% to 1.10p.

Share Information

Code: PROAC

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Sector: Media

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