

Wizz Air Holdings

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Low-cost airlines Ryanair and Wizz Air carry more passengers in June

Ryanair Holdings PLC (LON:RYA) and Wizz Air Holdings PLC (LON:WIZZ) saw an increase in passenger numbers last month, with Wizz Air helped by the addition of four new routes to and from the UK.

Dublin-headquartered Ryanair saw its passenger numbers increase by 7% to 12.6m in June 2018, up from 11.8m in the same stage a year ago. The airline's load factor - the ratio of passengers to available seats - remained steady at 96%.

READ: Ryanair on the 'pessimistic side of cautious' as it cuts profit guidance
The Irish company said air traffic control strikes and staff shortages caused over 1,100 flight cancellations in June, compared to just 41 cancellations a year ago.

Meanwhile, FTSE 250-listed Wizz Air said its passenger numbers increase by 21.8% to 3m in June 2018, up from 2.4m a year earlier, while its load factor rose to 93.3% from 92.3%.

In the rolling 12 months to the end of June, Wizz passenger numbers rose by 23.2% to 31m from 25.2m.

Wizz Air said it added six new routes overall in June, with one additional route each to and from Poland and Lithuania as well, and it celebrated the opening of its newest base in Vienna as well as the launch of its Pilot Academy Program in Bulgaria.

The company also had four brand-new Airbus A320 delivered, taking its fleet total to 102 aircraft.

In late afternoon trading, Ryanair's London traded shares were 0.1% lower at €15.54, while Wizz Air shares were 0.3% higher at 3,503p.

-- Adds share price --

Price: 3731

Market Cap: £3.83 billion

1 Year Share Price Graph



Share Information

Code: WIZZ

Listing: AIM

52 week	High	Low
	3902	2324

Sector: Transport

Website:

Company Synopsis:

Wizz Air is the largest low-cost airline in Central and Eastern Europe, operates a fleet of 66 Airbus A320 and Airbus A321 aircraft, and offers more than 420 routes from 24 bases, connecting 119 destinations across 38 countries. At Wizz Air, a team of approximately 2,600 aviation professionals delivers superior service and very low ticket prices making Wizz Air the preferred choice of 19.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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