

Echo Energy PLC

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Echo Energy kicks off final well in current Argentina campaign

Echo Energy Plc (LON:ECHO) told investors it has begun drilling on its fourth and final well in its Argentina programme, with the spudding of the CSo-2001d well at the Fracción D asset.

The well is targeting a prospect that was identified on 2D data and it is due to have a 1,514 metre measured depth.

READ: Echo Energy hits "significant hydrocarbons" in EMS-1001 well
It is targeting a possible 19bn cubic feet of contingent gas resources, shown in a recent competent persons report (CPR), in addition to a further 18.7bn cubic feet which was deemed to be prospective resources in the same report.

"The company will update shareholders with progress on the exploration drilling programme as the programme advances," Echo said in a statement.

Price: 1.19

Market Cap: £8.47 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: ECHO

Listing: AIM

52 week	High	Low
	4.55	1.15

Sector: Oil & Gas

Website: www.echoenergyplc.com

Company Synopsis:

Echo Energy PLC is a London listed Latin American-focused mid-cap gas company in the making. The company is pursuing a high value piped onshore gas strategy across South and Central America, which commences with a multi tcf (trillion cubic feet) potential exploration portfolio.

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