

Strategic Minerals PLC

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Strategic Minerals commences Leigh Creek Copper Mine work programme

Strategic Minerals Plc (LON:SML) (USOTC:SMCDY) has commenced the technical assessment of the Leigh Creek Copper Mine (LCCM) with the formation of a highly experienced study team.

The AIM-listed producing mineral company said the proposed work programme is expected to lead to the commencement of copper production around mid-2019.

READ: Strategic Minerals unit agrees amended contract with major client of its Cobre magnetite stockpile

The company said drilling of existing heap leach pads due to commence in second half or June, while drilling of Paltridge North, Lynda and Lorna Doone deposits for metallurgical samples due to commence in July.

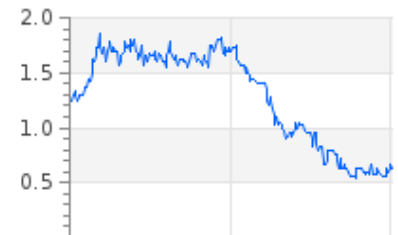
Strategic Minerals said work programme was committed by the company to assess low-risk processing options for the Mountain of Light and Lyndhurst projects, which collectively form the LCCM project, as well as looking for opportunities to increase the existing resource base.

John Peters, managing director of Strategic Minerals, said: "The work programme and the development of LCCM are both expected to be fully funded from the company's existing cash flows, and we look forward to updating the market on the progress of the work programme during the September quarter."

Price: 0.625

Market Cap: £9.17 m

1 Year Share Price Graph



December 2018 June 2019 December 2019

Share Information

Code: SML

Listing: AIM

52 week	High	Low
	2.08	0.5

Sector: General mining & base metals

Website: www.strategicminerals.net

Company Synopsis:

Strategic Minerals plc is a AIM listed (AIM: SML) minerals production and development company focused on developing projects prospective for battery materials.

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