

# Shearwater Group PLC

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## Shearwater Group shares rise as its portfolio company SecurEnvoy announces partnership with Citrix

Shearwater Group plc (LON:SWG) shares rose on Tuesday as the digital resilience group said its portfolio company SecurEnvoy announced partnership with Citrix Systems Inc (NASDAQ:CTXS).

The AIM-listed group said SecurEnvoy has been appointed by Citrix as one of its first Premier Citrix Ready Partners for the fast-growing Identity and Access Management (IAM) sector.

**READ:** Shearwater portfolio firm Xcina wins card data payment contract with FTSE 100-listed company

The company said the Citrix Ready Program showcases verified products that are trusted to enhance Citrix solutions for mobility, virtualization, networking and cloud platforms.

Michael (Mo) Stevens, group chief executive officer of Shearwater, said: "We had identified the US as a significant market for growth for SecurEnvoy and I am delighted that we have been able to secure this new partnership with Citrix today."

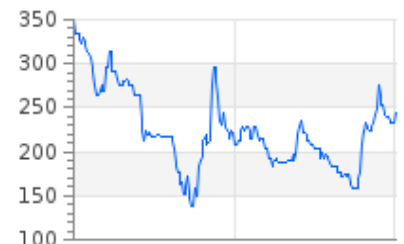
He added: "Alongside recently announced channel partner wins in this territory, we are really pleased with the progress of our US strategy and we look forward to building on this fantastic momentum as we move through the year."

In lunchtime trading, Shearwater Group shares rose 5.3% to 5.90p.

**Price:** 246

**Market Cap:** £54.38 m

### 1 Year Share Price Graph



November 2018    May 2019    November 20

### Share Information

**Code:** SWG

**Listing:** AIM

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>341.11</b>	<b>132</b>

**Sector:** Gold & silver

**Website** [www.theshearwatergroup.co.uk](http://www.theshearwatergroup.co.uk)

### Company Synopsis:

*Shearwater Group is an AIM-listed company focused on building a UK based group providing digital resilience solutions.*

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