

Berkeley Energia Ltd

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Berkeley Energia shares make debut on main board of London Stock Exchange

Berkeley Energia Limited (LON:BKY) shares have made their debut on the main board of the London Stock Exchange today.

The uranium miner has also received confirmation from Spanish authorities that its shares will be admitted to the Madrid, Valencia, Bilbao and Barcelona stock exchanges in the near future.

WATCH: Berkeley Energia begins trading on main board of London Stock Exchange

Once everything signed off, Berkeley will be Spain's only listed mining company.

"We are pleased to be listing Berkeley on both the Main Board of the London Stock Exchange and the Spanish Stock Exchanges," said chief executive Paul Atherley.

"It represents a major step forward for the company as we progress with the Salamanca Project."

Salamanca, situated in western Spain, is Berkeley's flagship project.

A recently-completed definitive feasibility study demonstrated that over an initial ten-year period Salamanca is capable of producing an average of 4.4mln pounds of uranium per year at a total cash cost of US\$15.06 per pound.

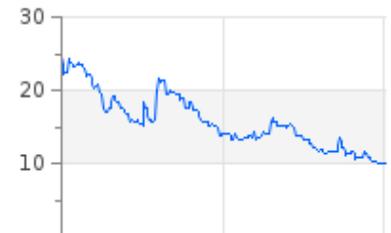
All told, the project has a net present value of US\$531.9mln and an internal rate of return of 60%, using a discount rate of 8%.

Berkeley shares rose 2.2% to 46p early on Wednesday.

Price: 9.05

Market Cap: £23.39 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: BKY

Listing: LSE

52 week High Low
25.3399 9.0001

Sector: Uranium

Website: www.berkeleyenergia.com

Company Synopsis:

Berkeley Energia Limited (BKY LSE/ASX/BME) is a high impact, clean energy company focused on bringing its wholly owned Salamanca project into production. This world class uranium project is being developed in an historic mining area about three hours west of Madrid, Spain.

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