

Aggregated Micro Power Holdings PLC

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Aggregated Micro's revenues ahead of expectations

Biomass boiler specialist Aggregated Micro Power Holdings plc (LON:AMPH) has upgraded its sales guidance for the year just ended for a second time.

Turnover for the year to March will be more than £42m, against the £40m forecast previously. AMP had already raised its revenue forecast from £30m.

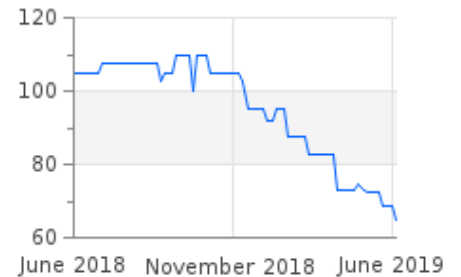
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Profits for the year will be ahead of last year at £1.8m, with an increase in the value of 29%-owned financial products associate Incubex offsetting restructuring costs and one-off costs.

Richard Burrell, chief executive, said: "We have seen a significant expansion of our operations in 2017 and 2018 and we look forward to further progress across our Biomass Heat Business, our Projects Business and from our Investments in the new financial year."

Price: 67p

Market Cap: £42.47M

1 Year Share Price Graph



Share Information

Code: AMPH

Listing: AIM

52 week High Low
111.46p 66.00p

Sector: Tech

Website: www.amplc.co.uk

Company Synopsis:

AMP is a distributed energy company specialising in the sale of wood fuels and the financing and installation of energy projects including biomass boiler ESCOs (Energy Supply Contracts) as well as stand by power generation and battery storage facilities.

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