

Eurasia Mining PLC

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Eurasia Mining says West Kytlim is now fully operational

Eurasia Mining plc (LON:EUA) has highlighted that the West Kytlim platinum mine is now fully operational.

The company, in a stock market statement, said that the project's washplant achieved design capacity, of 130 cubic metres per hour over a minimum 18 hour operational day.

It said that total raw platinum production amounted to 11.8 kilograms by May 16 which suggested an average grade of 771mg per cubic metres.

READ: Eurasia Mining raises funds; updates on progress at West Kytlim
So far, processing of the first ore stockpile is now nearing completion and mining is underway to create further stockpiles.

Next month, the company's contractor will assess the future development of the mine site including the Kluchiki area.

"We are delighted at the continued progress made at our West Kytlim mine and indeed it is very satisfying to achieve full operational capacity," said Christian Schaffalitzky, executive chairman.

"Techstroy continue to meet our high expectations this year and we have excellent working relations now established.

"We look forward to the 2018 mining season with renewed excitement and shareholders can expect regular updates on progress at West Kytlim and other developments across the company."

Price: 7.2

Market Cap: £196.18 m

1 Year Share Price Graph



Share Information

Code: EUA

Listing: AIM

52 week High Low
7.8 0.04459

Sector: Platinum group metals

Website: www.eurasiamining.co.uk

Company Synopsis:

Eurasia Mining PLC is an international mineral exploration company, listed on the Alternative Investment Market (AIM), focussed on Russia. Eurasia's stated objective is to explore for platinum group metals (PGMs) and gold through self-funded own exploration targets and joint venture partnerships with strategic operators and local partners.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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