

Montero Mining and Exploration Ltd

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Montero Mining and Exploration bolsters board with mining finance executive

Montero Mining and Exploration Ltd (CVE:MON) revealed it has hired mining finance executive Jamie Levy as a director.

Levy has over 10 years' experience in the industry and an exceptional record for raising capital and managing listed Canadian companies, the firm said.

Most recently, Levy was the president and chief executive officer of Pine Point Mining and has held various positions in Canadian listed companies and financial institutions.

"We are delighted to have Jamie join Montero's board of directors. Jamie's previous experience in raising capital to develop projects and companies in Canada will add significant value to build Montero as a new battery metals lithium company." said Dr Tony Harwood, president and chief executive.

The firm now has five directors and the move achieves the objective of strengthening the board's overall calibre, diversity and skill set, it said.

Also today, subject to regulatory approval, Montero has granted 1.752mln stock options to the board of directors, management and consultants in an incentive stock option plan.

Price: 0.245

Market Cap: \$5.36 m

1 Year Share Price Graph



Share Information

Code: MON

Listing: TSX-V

52 week High Low
 0.28 0.01

Sector: Rare earths & specialist minerals

Website: www.monteromining.com

Company Synopsis:

Montero Mining & Exploration Ltd. is a mineral exploration and development company engaged in the identification, acquisition, evaluation and exploration of mineral properties in Africa. Montero's new strategy is focussed on the battery metals in Africa and is currently exploring the Soris Lithium Project in Namibia. Namibia is one of the most progressive mining investment countries in Africa.

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