

T-Mobile US Inc

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T-Mobile US rings up 1Q revenue beat, boosts forecast for postpaid net customer additions in 2018

T-Mobile US Inc. (Nasdaq:TMUS) has reported first-quarter revenue that was ahead of analyst estimates and significantly has raised its expectations for postpaid net customer additions in 2018.

The wireless giant that a few days ago agreed to merge with Sprint Corp. (NYSE:S) in a US\$26bn transaction said its net income in the first quarter slid 4%, to US\$671mln, or US\$0.78 a share, from US\$698mln, or \$US0.80 a share, in the first quarter of 2017. However, T-Mobile said adjusted EBITDA rose 10.8%, to US\$2.96bn from US\$2.67bn.

Revenue at T-Mobile increased 8.8%, to US\$10.46bn from US\$9.61bn. Yahoo Finance put the average revenue estimate of 21 analysts at US\$10.35bn.

T-Mobile said net customer additions in the latest first quarter totaled 1.43mln, which was up 25.5% from 1.14mln net customer additions in the first quarter of 2017.

For all of 2018, T-Mobile said it expects postpaid net customer additions in the range of 2.6mln to 3.3mln, which is an increase from the prior target range of 2.0mln to 3.0mln.

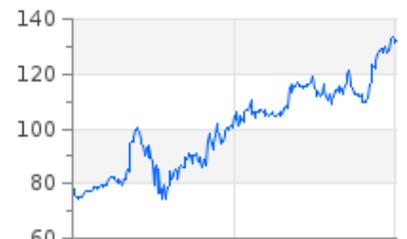
T-Mobile said adjusted EBITDA for the full year is expected to be in the range of US\$11.4bn to US\$11.8bn, which is up modestly from the prior target range of US\$11.3bn to US\$11.7bn.

Shares of T-Mobile offered little reaction to the earnings announcement, as the stock was up less than 1% in early trading, at US\$60 a share.

Price: 131.8

Market Cap: \$163.59 billion

1 Year Share Price Graph



December 2019 June 2020 December 20

Share Information

Code: TMUS

Listing: NASDAQ

52 week	High	Low
	134.21	63.63

Sector: Telecoms

Website: www.t-mobile.com

Company Synopsis:

As America's Un-carrier, T-Mobile US, Inc. (NASDAQ: TMUS) is redefining the way consumers and businesses buy wireless services through leading product and service innovation. The Company's advanced nationwide 4G LTE network delivers outstanding wireless experiences to 69.6 million customers who are unwilling to compromise on quality and value.

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