

T-Mobile US Inc

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Mammoth mobile deal: T-Mobile agrees US\$26bn takeover of rival Sprint

US telecoms giant T-Mobile US Inc (NASDAQ:TMUS) has agreed to buy its rival Sprint Corp (NYSE:S) in a US\$26bn (£18.9bn) deal.

The move comes after months of negotiations between T-Mobile's controlling shareholder, Deutsche Telekom, and Japan's SoftBank, which controls Sprint.

Under the deal, Deutsche Telekom will own 42% of the combined company and control its board. Softbank will hold a 27% stake.

T-Mobile boss John Legere will lead the new firm which will take the T-Mobile name and have a market value of US \$146bn.

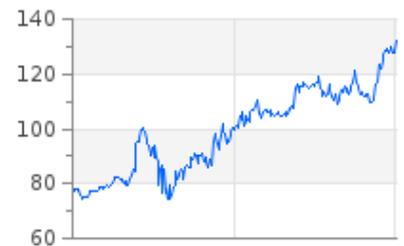
The merger of America's third and fourth largest mobile carriers is designed to create a more competitive firm with about 130mln customers.

In a series of tweets announcing the deal, Legere said the new firm would spend US\$40bn on building a 5G mobile network in the next three years.

Price: 131.9

Market Cap: \$163.71 billion

1 Year Share Price Graph



November 2019 June 2020 November 20

Share Information

Code: TMUS

Listing: NASDAQ

52 week High Low
132.45 63.63

Sector: Telecoms

Website: www.t-mobile.com

Company Synopsis:

As America's Un-carrier, T-Mobile US, Inc. (NASDAQ: TMUS) is redefining the way consumers and businesses buy wireless services through leading product and service innovation. The Company's advanced nationwide 4G LTE network delivers outstanding wireless experiences to 69.6 million customers who are unwilling to compromise on quality and value.

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