

Delta Air Lines

12:55 12 Apr 2018

Black Rock, Netflix, Rite Aid and more - PRE-MARKET

US stocks are poised to start higher on Thursday after yesterday's plunge on the back of geopolitical worries.

Stock futures are higher as Wall Street attempts to avoid its first back-to-back losses of April <https://t.co/9X1gYz6zxs>

— Lee Garcia (@leegarcia121) 12 April 2018

Several stocks are in focus pre-market and among them is global investment giant Black Rock Inc (NYSE: BLK) whose shares added 2.32% to US\$537 in extended trade.

It comes as the group posted a more than 26% increase in first-quarter profit, boosted by the new lower tax rate and higher fees.

Elsewhere, flying higher was Delta Air Lines Inc (NYSE:DAL), which added 1.42% to US\$52.20 as it posted a March quarter profit.

The figures are these: Pre-tax income of US\$718mln, net income of US\$547mln and earnings per diluted share of US\$0.77 on record revenue of US\$10bn.

Meanwhile, Rite Aid Corp (NYSE:RAD) added 1.83% to US\$1.67 as it beat earnings estimates after completing the sale of stores to Walgreens.

The company completed the sale of 1,932 stores and related assets to Walgreens Boots Alliance Inc (NASDAQ:WBA) on March 27, booking an after-tax gain of US\$1.2bn to US\$1.3bn.

Streaming giant Netflix Inc (NASDAQ:NFLX) shares added 1.9% to US\$309.44 after it said it was pulling out of the Cannes Film Festival next month.

It comes as organizers banned the streaming of the platform's films from competition for its refusal to release them in cinemas.

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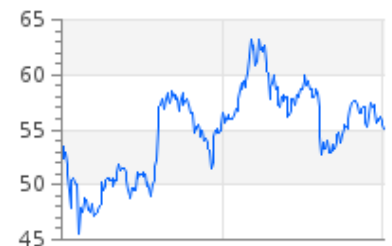
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Price: 56.69

Market Cap: \$36.66 billion

1 Year Share Price Graph



December 2018 June 2019 December 2019

Share Information

Code: DAL

Listing: NYSE

52 week High Low
63.43 45.82

Sector: Aerospace

Website: www.delta.com

Company Synopsis:

Delta Air Lines operates service to more worldwide destinations than any airline. They offer flights to 500 destinations in 105 countries on Delta, the Delta Connection & carriers, and their SkyTeam and worldwide codeshare partners.

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