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## BAE Systems loses out to Rheinmetall on A\$3.2bn Aussie order

BAE Systems PLC (LON:BA) has lost out to Rheinmetall on a A\$3.15bn order for armoured reconnaissance vehicles.

The Australian defence ministry said it would enter exclusive final negotiations with Rheinmetall for the provision of 211 Boxer multi-role armoured vehicles.

The vehicles will be built by workers in Australia using Australian steel. The project should create up to 1,450 jobs, the defence ministry said.

Shares in BAE were down 0.65 at 577.6p in a rising market.

### Share Information

**Code:** BA

**Listing:** LSE

**Sector:** Aerospace & Defense

**Website:** [www.baesystems.com](http://www.baesystems.com)

### Company Synopsis:

*BAE Systems &nbsp; delivers a range of products and services for air, land and naval forces, as well as advanced electronics, security, information technology solutions and customer support services.*

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