

Summit Therapeutics PLC

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Summit Therapeutics discovers new antibiotic compounds in fight against gonorrhoea

Summit Therapeutics PLC (LON:SUMM) shares jumped almost 7% higher on Tuesday after the biopharma firm said its Infectious Diseases Technology Platform has discovered a series of antibiotic compounds that kill gonorrhoea bacteria.

The AIM-listed company said that in early testing the new compounds had been shown to have high potency against strains of gonorrhoea with no development of resistance to date.

READ: Summit Therapeutics expands enrolment in Phase 2 PhaseOut DMD trial

The firm added that it intended to select a candidate from the programme for Investigational New Drug (IND) enabling studies in the second half of 2018.

Dr David Roblin, president of R&D at Summit, said: "Without truly novel mechanism antibacterial drugs we cannot address the issue of antimicrobial resistance. Nowhere is this need more obvious than in gonorrhoea, where increasing resistance and a lack of innovation means we are now nearing an era of untreatable disease."

"Tackling this disease therefore fits squarely within Summit's strategic vision: the development of new mechanism therapies designed to treat specific diseases. This approach aims to demonstrate clear advantages over existing standards of care combined with a compelling value proposition for patients, payors and healthcare providers", he added.

In afternoon trading, Summit Therapeutics' shares were 6.7% higher at 200p.

Price: 19.5p

Market Cap: £16.04M

1 Year Share Price Graph



December 2017 June 2018 December 2018

Share Information

Code: SUMM

Listing: AIM

52 week High Low
245.00p 19.00p

Sector: Pharma & Biotech

Website: www.summitplc.com

Company Synopsis:

Summit Therapeutics is a leader in antibiotic innovation. We have a clear strategy: through new science and philosophy, we are creating new opportunities to become the standard of care for serious infectious diseases.

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