

National Express

08:57 01 Mar 2018

National Express shrugs off US cold spell as passenger numbers climb

Bus, coach and rail group National Express Group PLC (LON:NEX) played down the impact of the terrible winter on its US bus operations.

Dean Finch, chief executive, said there had been weather disruption in North America at the start of 2018, but the missed days would be recovered later this year and by above-inflation price increases in school bus contract renewals.

For 2017, National Express reported strong performances in its both international divisions, while 'sophisticated pricing' in the UK bus and coach businesses also reversed first-half declines.

Pre-tax profits went up to £156.4m in 2017 from £134.8m in 2016, while revenue increased to £2.32bn from £2.09bn last year.

READ: National Express on board with new US tax laws

Turnover grew 10% in the North American division, while German Rail saw a 20.4% increase in constant currency revenue.

The final dividend rises 10% to 9.25p per ordinary share, making 13.51p for the year.

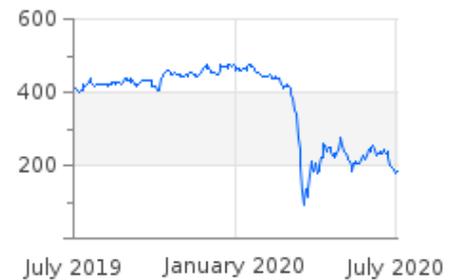
Finch added he was very pleased with the company's performance in 2017: "We carried more passengers than we did last year reflecting the strong focus in all our businesses on good service and value for money."

In the early morning trading, company's shares were up 0.4% at 350.6p.

Price: 181.6

Market Cap: £1.12 billion

1 Year Share Price Graph



Share Information

Code: NEX

Listing: LSE

52 week High Low
485 66.3

Sector: Transport

Website: www.nationalexpressgroup.com

Company Synopsis:

National Express Group is a public transport company with operations in United Kingdom, Spain and North America. The Company's divisions include trains, buses and coaches. Its trains business operates a range of inter-city, commuter, rural and airport passenger train services under franchise agreements with Department for Transport Rail Division.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.