

ZoomAway Travel Inc

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ZoomAway Travel subsidiary in talks with Windsor Brown over cryptocurrency exchange project

ZoomAway Travel Inc (CVE:ZMA), the tech group rapidly embracing blockchain, has announced it is in talks concerning its involvement in a cryptocurrency exchange project.

ZoomAway's wholly owned subsidiary Active Smart Contract Inc has begun talks with British Columbia based Windsor Brown Corp.

READ THE BIG PIC - ZoomAway Travel embracing blockchain, which is set to push out middle man in hospitality and activities industries
The latter is building a cryptocurrency exchange and has sought out Active Smart Contract and its company president Tim Berfield "to consider adding specific pieces to their project", ZoomAway said.

Active Smart is planned as a service provider, which helps merchants to accept both credit card and cryptocurrency payments on a single platform.

Mainly, Windsor is looking for a technology partner with the payment processing and customer relationship management (CRM) experience that "ASC and Berfield can bring to the table".

"At this time, we are in talks to discuss the depth of the relationship going forward, whether it be a simple working relationship with ASC as a subcontractor or whether the two companies explore a deeper relationship, including either a joint venture or revenue-share arrangement," said Tim Berfield, president of Active Smart Contract and the chief technology officer at ZoomAway Travel Inc.

"We are conducting due diligence at this time and are confident that we will be able to get to a letter of intent (LOI) very soon," he added.

READ - ZoomAway Travel soars as it launches new payment-processing platform, to include cryptocurrency
Last month, Zoomaway said it had launched a new Nevada subsidiary, which will be a payment-processing platform.

It will allow merchants to bill customers by credit card, ACH (automated clearinghouse) or cryptocurrency.

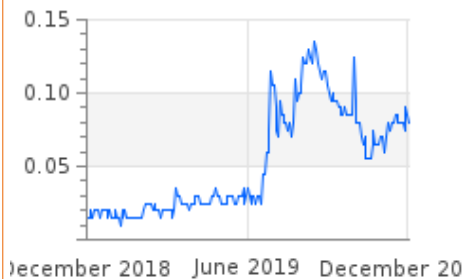
And also in January, the hospitality focused firm said it would integrate blockchain technology into its systems, including accepting cryptocurrency as payment.

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Price: 0.08

Market Cap: \$4.94 m

1 Year Share Price Graph



Share Information

Code: ZMA

Listing:

52 week	High	Low
	0.145	0.01

Sector: Leisure, gaming and gambling

Website: zoomawaytravel.com

Company Synopsis:

ZoomAway, Inc. , a wholly owned operating subsidiary of ZoomAway Travel Inc. , (TSXV:ZMA) based in Reno, Nevada, provides leading hotels, golf resorts, ski resorts and activity provider clients with a seamless, scalable and fully integrated Technology Platform that is proven to increase revenue, reduce costs, and improve their ability to accommodate today's active traveler.

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