



before it sets the bulldozers rolling.

### Strong demand

The backdrop to all this is the burgeoning market for lithium, as it is used increasingly in batteries and particularly in electric vehicles.

"We see a very strong emerging lithium requirement in Europe," says Archer. "European car manufacturers are very keen on securing the whole value chain. And we're the closest European analogue to the successful Australian producers."

Even so, Archer is keen that Savannah doesn't put all its eggs in one particular basket.

"We have a pipeline of projects," he says. "We are not a single project company."

To that end, Savannah also holds the Mutamba mineral sands project in Mozambique, the Block 4 and 5 copper projects in Oman, and the Somero and Eräjärvi lithium projects in Finland.

Of all the traditional metals, copper is in many ways the metal of the moment, having been on its longest consistent winning streak in nigh on 30 years. Markets are bullish on the ongoing industrialisation and modernization of Asian economies, not to mention the opportunities presented by the rise of the affluent middle-classes in ever-greater numbers.

"Oman is in the final stages of licensing and we hope to have that completed shortly," says Archer. "It's a project that's on a fairly modest scale, but we've been overwhelmed by the degree of interest from copper traders."

Meanwhile, at Mutamba the successful completion of a scoping study has led to pre-feasibility work. This project, too, Archer sees as benefiting from the rise in electric vehicles, as titanium is also a major component in batteries.

Following an £11.5m raise that was completed in early July, there's plenty of money in the bank to make all these things happen. The company is well-supported, including by an Omani conglomerate which is as interested in the energy assets as in the Omani copper projects.

So, what should investors look out for this year? There's no doubt Portugal will play a leading role in Savannah's newsflow.

"The government is looking to support the development of a lithium industry in the country," says Archer. "And Tesla has been looking around in Portugal. I think we'll be leading the charge there."

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other

data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.