

# Bango PLC

07:13 08 Jan 2018

## Bango partners with Netflix in Mexico

Bango plc (LON:BGO), the mobile payments company, has partnered with Netflix to launch carrier billing for Netflix subscriptions in Mexico.

Customers who sign up to Netflix, the media streaming giant, can now charge the monthly subscription cost to their pre- or post-paid mobile phone bill, Bango said.

**WATCH:** Bango extends platform to Amazon Prime and Amazon Student in Japan

Enabled by Bango, carrier billed payment is initially available to over 12mln subscribers in Mexico on any platform, including Android, Apple and Microsoft devices.

"Carrier billing adds many new customers to merchant services," observed Ray Anderson, the chief executive officer of Bango.

"After doubling the end-user spend run rate for the third consecutive year, this is a great way to start 2018," he added.

The company said trading in 2017 was in line with expectations; total end-user spend (EUS) for 2017 was £271mln, more than double 2016's £132mln.

**READ:** Bango enables 9pay wallet for Google Play users in Nigeria

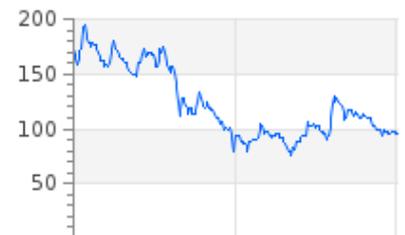
The exit EUS run rate at the end of 2017 exceeded £400mln a year, which once again was more than double compared to the exit run rate at the end of the preceding year.

Bango had cash of £4.8mln at the end of 2017, down from £5.7mln a year earlier.

**Price:** 93.16p

**Market Cap:** £65.64M

### 1 Year Share Price Graph



June 2018 December 2018 June 2019

### Share Information

**Code:** BGO

**Listing:** LSE

**52 week High Low**  
196.98p 76.00p

**Sector:** Software & Computer Services

**Website:** bango.com

### Company Synopsis:

*Bango is the payment platform chosen by the world's most influential companies to grow their sales faster in the new age of connected commerce. Working with global stores including Google, Amazon, and Microsoft, Bango has become the industry standard, helping people make payments quickly and conveniently. Through its partnerships and reach, Bango offers unique insights derived from pooled data and shared knowledge.*

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