

Telit Communications PLC

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Telit Communications gets advance waiver from bank for potential breach of covenants

Telit Communications Plc (LON:TCM) said it has been granted an advance waiver by its bank for the potential breach of covenants as at 31 December 2017.

It said in a statement that: "The Group and the bank remain in discussions with regard to amending its covenant package for future periods."

READ: Telit targeting double-digit revenue growth in 2018
 Earlier this month, Telit said that it is in "advanced discussions" with its bank about waiving a possible breach of one of its covenants, freeing cash flow generation against debt service obligations at the end of the year.

Price: 160

Market Cap: £212.31 m

1 Year Share Price Graph



Share Information

Code: TCM

Listing: AIM

52 week	High	Low
	192	112

Sector: Hardware & electrical equipment

Website: www.telit.com

Company Synopsis:

Telit is the global leader in IoT enablement. Our enterprise-grade hardware, connectivity, and platforms transform business through the power of IoT. With over one thousand of the world's leading IoT experts, we share a relentless commitment to delivering the future of digital business for our customers.

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