

# Telit Communications PLC

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## Telit Communications gets advance waiver from bank for potential breach of covenants

Telit Communications Plc (LON:TCM) said it has been granted an advance waiver by its bank for the potential breach of covenants as at 31 December 2017.

It said in a statement that: "The Group and the bank remain in discussions with regard to amending its covenant package for future periods."

**READ:** Telit targeting double-digit revenue growth in 2018  
 Earlier this month, Telit said that it is in "advanced discussions" with its bank about waiving a possible breach of one of its covenants, freeing cash flow generation against debt service obligations at the end of the year.

**Price:** 161.6

**Market Cap:** £2.14 m

### 1 Year Share Price Graph



### Share Information

**Code:** TCM

**Listing:** AIM

52 week	High	Low
	192	112

**Sector:** Hardware & electrical equipment

**Website:** [www.telit.com](http://www.telit.com)

### Company Synopsis:

*Telit is the global leader in IoT enablement. Our enterprise-grade hardware, connectivity, and platforms transform business through the power of IoT. With over one thousand of the world's leading IoT experts, we share a relentless commitment to delivering the future of digital business for our customers.*

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