

BOS GLOBAL Holdings

12:04 22 Dec 2017

BOS GLOBAL confirms departure of two directors; AGM adjourned until New Year

Office productivity software group BOS GLOBAL Holdings Ltd (LON:BOS) confirmed on Friday that two of its directors have resigned from the board ahead of the annual general meeting.

Adam Webb and David Ireland were up for re-election but handed in their resignations beforehand.

That leaves the remaining director, Mark Uhren, in a tricky spot as BOS's constitution means that without at least three board members he can only act in an emergency.

The company said it was on the lookout for replacement directors, adding that it will make an announcement in due course should someone be appointed.

After the resignations the AGM was adjourned until 17 January to allow for the annual report to be completed.

Shares suspended

BOS shares were **suspended on Thursday** after talks with a potential funding partner broke down.

READ: Ex-CEO wants back in

The firm is in need of a cash injection after Innovation Corporation - the company's main lender and the vehicle of ex-chief executive Michael Travia - cut its funding last month.

A proposal is on the table from a group of shareholders and that looks like the best chance of the company avoiding administration.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases

Share Information

Code: BOS

Listing: AIM

Sector: Software & services

Website: bosglobal.com

Company Synopsis:

BOS GLOBAL is a software company focused on creating enterprise productivity solutions for the global workforce market. It does this through a blending of business process automation, intelligence gathering and advanced analytics to drive efficient business practices and workforce engagement.

action@proactiveinvestors.com

where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of BOS GLOBAL Holdings named herein, including the promotion by the Company of BOS GLOBAL Holdings in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).