

Reward Minerals Ltd.

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Reward Minerals appoints the experienced Greg Cochran to the helm

Reward Minerals Ltd (ASX:RWD) has secured the services of Greg Cochran as chief executive officer to lead the company into a new era focussed on the delivery of its Tier 1 Lake Disappointment Sulphate (LD) of Potash Project.

Cochran's appointment heralds a new phase for Reward which will see it build organisational depth and initiate a board renewal.

This will enhance the skills of the company to take the LD Project from Prefeasibility and permitting through project finance, development and ultimately production.

The current mineral resource for the project includes:

- A drainable (extractable) resource of 153 million tonnes of sulphate of potash in brine averaging 11.35 kilograms SOP/m³ of brine; and

- A shallow (0-6 metres) drainable resource of 7.48 million tonnes of sulphate of potash in brine grading 13.4 kilograms SOP/m³ brine recoverable by surface trenching.

The development plan for the project assumes that brine will be abstracted from shallow trenches on the playa for at least the first ten years of operation.

Colin McCavana, chairman, welcomed the appointment of Cochran, commenting:

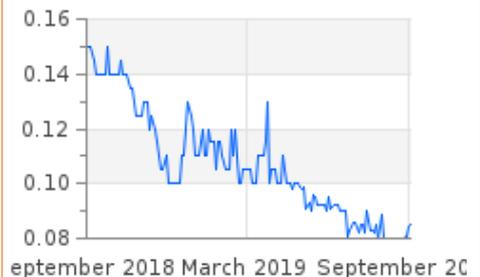
"We are pleased that Greg has agreed to join us to build and lead a team capable of delivering our 100%-owned LD SOP Project in Western Australia.

"With the Prefeasibility Study due for completion early in the new year and the imminent submission of the project's Environmental Impact Assessment I believe that LD will once again be acknowledged as a world-class asset and the leading project of its kind in Australia."

Price: \$0.09

Market Cap: \$13.82 m

1 Year Share Price Graph



Share Information

Code: RWD

Listing: ASX

52 week	High	Low
	0.165	0.08

Sector: Mining

Website: www.rewardminerals.com

Company Synopsis:

Reward Minerals Ltd is a Potash focussed exploration company listed on the Australian Securities Exchange (ASX Code: RWD). Reward Minerals Ltd has a portfolio of advanced exploration projects located within Australia, several of which host significant potassium sulfate (SOP) resources.

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