

BOS GLOBAL Holdings

07:36 16 Nov 2017

BOS Global still in talks over raising more cash

BOS GLOBAL Holdings Limited (LON:BOS) is in urgent discussions with lender Innovation Corporation and its broker over its financial position.

To meet its liabilities the business software group needs more than the £125,000 monthly instalments being provided by Innovation through a convertible note agreement.

READ: BOS Global takes steps to address working capital position Innovation is the vehicle of BOS's former chief executive Michael Travia, which has also called a general meeting to have him reinstated, Marcus Yeoman appointed as a director and Adam Webb removed from the board.

BOS Global estimates that on October 27 its current liabilities (aged creditors) were A\$900,000 against cash in the bank of A\$185,000 .

To save costs, Bill Brooks, the former Global PMO director, has left.

READ: BOS Global confident of delivering value for shareholders BOS added there may not be alternative sources of timely funding available and administration is a possibility.

Share Information

Code: BOS

Listing: AIM

Sector: Software & services

Website: bosglobal.com

Company Synopsis:

BOS GLOBAL is a software company focused on creating enterprise productivity solutions for the global workforce market. It does this through a blending of business process automation, intelligence gathering and advanced analytics to drive efficient business practices and workforce engagement.

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