



The company will receive a fixed fee based on the volume of .xyz registrations and subscriptions managed.

.xyz is one of the most popular domain names in the world, with several high-profile tech businesses and individuals such as Google and Mark Zuckerberg using it for their websites.

CentralNic added that the suffix has seen the most adoption from start-ups and entrepreneurs, as well as from business in emerging internet markets such as Indonesia and China.

Ben Crawford, chief executive of CentralNic, said: "The long-standing excellent relationship between CentralNic and .xyz has been updated to normalise the company's revenues and profits going forward."

Shares were down 0.5% to 67.7p shortly before market close.

--Updates for share price and video link--

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