

NextSource Materials Inc

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NextSource Materials Inc's feasibility study for Molo project puts build cost at US\$18.4mln

NextSource Materials Inc (CVE:NEXT), which is developing the Molo flake graphite project in southern Madagascar, has filed its updated feasibility study for the property.

Results were previously announced in June this year.

Phase 1 will consist of a fully operational graphite mine with a processing plant capable of producing around 17,000 tonnes per annum of high-quality SuperFlake graphite concentrate per year with a mine life of 30 years.

Phase 1 will take nine months to build and realize a pre-tax internal rate of return (IRR) of 25.2% and an after-tax IRR of 21.6%.

The build cost is put at US\$18.4mln and confirms that the Molo project will have the lowest capital mine cost (capex) of any new and competing graphite project.

Based on the positive results of this updated feasibility study, the company will pursue an economic analysis for eventual phase 2 expansion.

This will incorporate the unique modular approach to produce around 50,000 tonnes per annum of finished SuperFlake graphite concentrate.

NextSource Materials Inc shares were unchanged at \$0.06.

Price: 0.065

Market Cap: \$34.87 m

1 Year Share Price Graph



Share Information

Code: NEXT

Listing: TSX

52 week	High	Low
	0.16	0.03

Sector: General mining & base metals

Website: www.nextsourcematerials.com

Company Synopsis:

NextSource Materials (TSX:NEXT) (OTCQB:NSRC) is a Canadian mine development company based in Toronto, Ontario, that is rapidly developing its 100%-owned Molo Graphite Project in southern Madagascar to production. The Molo is a Feasibility-stage project and ranks as one of the largest-known and highest quality flake graphite deposits in the world.

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