

# Milestone Group PLC

11:33 10 Jul 2017

## Milestone Group shares jump higher after £1.5m fund raising boost

Shares in Milestone Group PLC (LON:MSG) were higher after it announced raising £1.5m through a subscription of 5.2m shares at 0.29p each by Para & Co (UK) Ltd, a private limited company wholly-owned by businessman, Dr. Ramesh Para, who will join the AIM-listed firm's board.

Para & Co (UK) Ltd has agreed to fund Milestone in advance of the subscription monies through a convertible loan note totaling £400,000. Any draw down from the note will form part of the £1.5m funds due and will be converted into ordinary shares in Milestone.

The convertible loan note may be drawn down in two tranches, the first by 15 July and the second by 15 August, the firm said.

The deal is subject to shareholder approval at a general meeting.

Para & Co has undertaken that it will not hold more than 29.9% of Milestone and Dr. Ramesh Para is intended to become a director of the digital media, technology and social impact solutions provider.

Further appointments are expected to be made to the board and management team in the near future to support the restructuring of the business, the group added.

Deborah White, CEO of Milestone said: "Following the recent review and refocusing of the business this investment gives the company a combination of financial security and access to an extensive network of commercial opportunities for the technology based products and services made available via the company's subsidiary Nexstar."

In late morning trading, Milestone shares were over 14%, or 0.02p higher at 0.16p.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors

### Share Information

**Code:** MSG

**Listing:** AIM

**Sector:** Support Services

**Website:** [www.milestonegroup.co.uk](http://www.milestonegroup.co.uk)

### Company Synopsis:

*Milestone Group combines and leverages creative services and technologies to deliver high-value services and content. We develop solutions that are intelligent and effective, to ensure a positive impact on our clients' bottom line.*

### Author:

**Proactive Investors Ltd**

**+44 (0)207 989 0813**

**[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)**

may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.