

Tlou Energy Ltd

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Tlou Energy lodges key application for Botswana coal bed methane project

Tlou Energy Ltd (LON:TLOU) has today confirmed it has lodged an application to the Botswana authorities for the company's Lesedi coal bed methane development project.

The company, in a statement, said it had now lodged the mining licence application with Botswana's Department of Mines in the Ministry of Mineral Resources, Green Technology and Energy Security.

WATCH: Tlou Energy's Lesedi application 'a significant de-risker' for their CBM project - Tony Gilby

"The Mining Licence for the Lesedi CBM Project is the first application of its kind to be lodged in Botswana," said Tony Gilby, Tlou managing director.

"The award of the mining licence will be another milestone for the company which further enhances the first mover advantage we have to develop a Gas-to-Power project in the country.

"The issue of a mining licence will pioneer the development of a new and exciting natural CBM gas industry in Botswana, an industry that will lead to a new indigenous source of energy and employment for the country."

"Over time it will potentially allow new manufacturing industries to develop using Botswana CBM gas and facilitate the creation of a new renewable energy industry."

At the same time, Tlou noted that the Ministry has indicated that it will extend the deadline for its Request for Proposal for the development of 100 megawatts of power generation.

Price: 7.7p

Market Cap: £34.66M

1 Year Share Price Graph



Share Information

Code: TLOU

Listing: AIM

52 week High Low
10.30p 4.00p

Sector: Energy

Website: tlouenergy.com

Company Synopsis:

Tlou Energy is an AIM, ASX and BSE listed company focused on delivering power in Botswana and the broader southern African region through the development of coal bed methane ('CBM') projects.

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