

Akorn, Inc.

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Generic drugs firm Akorn confirms takeover talks with Germany's Fresenius

US generic drugs manufacturer Akorn Inc (NASDAQ:AKRX) has confirmed it is in takeover talks with German healthcare firm Fresenius SE.

In separate statements, both companies said there was no certainty the discussions would lead to a deal.

Illinois-based Akorn - which had sales of US\$1.1bn last year - has a current market cap of about US\$3.7bn.

Asthma to heart medicines ...

The Nasdaq-listed group makes branded and generic versions of ophthalmic, injectable and non-injectable drugs with manufacturing facilities in the US and outside the country.

Its biggest brand-name drugs include asthma treatment, Xopenex and heart medicine, Akten.

In premarket trading, Akorn shares were over 12% higher at US\$33.45 each, having soared 18% higher on Friday having following reports of a bid.

1 Year Share Price Graph



Share Information

Code: AKRX
Listing: NASDAQ
Sector: Medical technology & services
Website: www.akorn.com

Company Synopsis:

Akorn Inc. manufactures and markets a range of diagnostic and therapeutic ophthalmic pharmaceuticals, as well as niche hospital drugs and injectable pharmaceuticals. In addition, the company has marketed and distributed vaccines purchased from outside sources.

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