

# Anglesey Mining PLC

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## Anglesey Mining raises £225,000 for work on Parys

Anglesey Mining plc (LON:AYM) is raising £225,000 via a placing of 5 mln shares at 4.5p.

The money raised will be used for general working capital and for the continued development of the Parys Mountain polymetallic project in North Wales.

An updated scoping study on the potential for economic development work at Parys is being prepared jointly by Micon International Limited and by Fairport Engineering Limited.

This study is reviewing potential capital and operating costs, including the use of available second-hand plant, to minimise capital expenditure wherever possible.

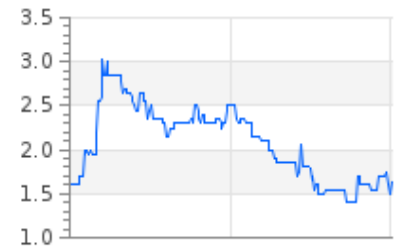
"We are very pleased to announce this financing which shows the continued support for Anglesey Mining and for its projects from sophisticated institutional investors in the resource industry," said chief executive Bill Hooley.

"We believe that such support is both positive for the development of the project and as an indicator that investor interest in the base metals sector has returned and that the outlook for the metals that will be produced from Parys Mountain is positive".

**Price:** 1.63

**Market Cap:** £3.05 m

### 1 Year Share Price Graph



December 2018 June 2019 December 20

### Share Information

**Code:** AYM

**Listing:** LSE

**52 week High Low**  
3.09 1.3

**Sector:** General mining & base metals

**Website:** [www.angleseymining.co.uk](http://www.angleseymining.co.uk)

### Company Synopsis:

100% of Parys Mountain in Wales. 6% interest in Grangesberg Iron in Sweden. 11.9% of Labrador Iron Mines in Canada

Anglesey is carrying out development and exploration work at its 100% owned Parys Mountain zinc-copper-lead deposit in North Wales, UK with a reported resource of 2.1 million tonnes at 6.9% combined base metals in the indicated category and 4.1 million tonnes at 5.

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