

Milestone Group PLC

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Milestone issues shares at deep discount

Shares in Milestone Group PLC (LON:MSG) lost around one-eighth of their value after the company lobbed out shares, raising just over a hundred grand.

The media company received £75,000 after placing shares at 1.5p a pop - the same price it had previously, and unsuccessfully, tried to place them at last year.

- **Read Milestone to try again with share placing**

The same company that took 5mln shares at 1.5p also subscribed for 30mln shares at 0.1p each - the lowest price at which the company can issue new shares - yielding a further £30,000 for Milestone.

The net result is Milestone effectively received 0.3p a share for the newly issued shares.

The shares fell from last night's close of 0.355p to 0.31p.

Share Information

Code: MSG

Listing: AIM

Sector: Support Services

Website: www.milestonegroup.co.uk

Company Synopsis:

Milestone Group combines and leverages creative services and technologies to deliver high-value services and content. We develop solutions that are intelligent and effective, to ensure a positive impact on our clients' bottom line.

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