

Alphabet Inc

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Aspiring to AAA seems as simple as ABC for Google owner Alphabet

Alphabet (NASDAQ:GOOGL) the owner of Google, now has a Standard & Poor's credit rating on a par with the United States of America.

S&P moved on Wednesday to upgrade the stock to double A plus - which is the level to which it downgraded the USA in August 2011.

The rating reflects Alphabet's consistently strong operating performance, despite a challenging and evolving digital advertising market, while it continues to maintain a conservative financial policy and strong liquidity profile," S&P said.

It also means that on A&P metrics at least, Alphabet is just one notch away from the coveted triple A which is currently enjoyed by only two US stocks: Microsoft (NASDAQ:MSFT) and John & Johnson (NYSE:JNJ). US oil group ExxonMobil (NYSE:XOM) was stripped of its long-held triple-A rating last year.

Ratings are key for things like measuring the creditworthiness of a stock and determine at what rate of interest companies can borrow funds. The higher the rating, ceteris paribus, the lower the borrowing costs.

Alphabet shares were up 0.3% at \$851.36 in late Wednesday trading.

Price: 1480.39

Market Cap: \$1.02 trillion

1 Year Share Price Graph



Share Information

Code: GOOG

Listing: NASDAQ

52 week High Low
1481.22 1025.1

Sector: Online business & e-commerce

Website: abc.xyz

Company Synopsis:

Alphabet is mostly a collection of companies. The largest of which is Google. .

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