

Learning Technologies Group plc

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Learning Technologies snaps up NetDimensions in £54m deal

E-learning group Learning Technologies Group PLC (LON:LTG) has agreed to buy NetDimensions (Holdings) Limited (LON:NETD) through a cash deal that values the management software group at around £54m.

Terms of the offer are 100p per share or more than double the price in October when NetDimensions announced it had received an approach.

LTG will fund the deal through a £46.5m placing at 37.5p, which will represent approximately 22.7% on the enlarged capital.

LTG's chairman Andrew Brode will provide a £5m overdraft and Barclays a £3.5m facility to make up the rest of the consideration.

Brode said LTG's strategic aim has always been to build a dynamic portfolio of complementary businesses and an international e-learning business of scale.

"We have made great strides towards achieving this ambition, whilst consistently delivering significant earnings growth both organically and through selective acquisition.

"Given the management's proven track record of creating value through acquisition, the board of Directors is confident that the Offer for NetDimensions represents another opportunity for us to generate significant additional value."

Price: 114.2

Market Cap: £763.59 m

1 Year Share Price Graph



Share Information

Code: LTG

Listing: AIM

52 week High Low
131.4 58.8

Sector: Hardware & electrical equipment

Website: www.ltgplc.com

Company Synopsis:

Learning Technologies Group plc (LTG) is a market-leader in the fast-growing workplace digital learning and talent management market. LTG offers large organisations a new approach to learning and talent in a business world driven by digital transformation.

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