

STM Group Plc

13:40 12 Jan 2017

STM Group up by a quarter as pension sales surge

STM Group Plc (LON:STM) shares rose by a quarter as it reported sales had picked up strongly in its latest half year.

Profits were flat at £2.7m in 2016, the expat-focused life and pension group said, but that reflected a surge in new business for its QROPS international pensions product.

STM made a decision in October to drop establishment fees for longer to build the recurring revenue base.

Following this change, some 50% more policies were written in the second half of the year compared to the first half and 27% more than 2015's second half.

The integration of October acquisition London & Colonial was also running smoothly.

Alan Kentish, chief executive, said: London & Colonial and the pricing initiative in international pensions businesses had both proved beneficial.

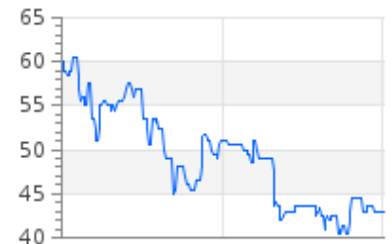
"We head in to 2017 knowing that recurring revenue streams from our highly profitable pensions and life businesses have never been higher, giving us cause for optimism for the year ahead."

Shares rose 25% to 47.4p.

Price: 43.6

Market Cap: £25.9 m

1 Year Share Price Graph



October 2016 April 2017 October 2017

Share Information

Code: STM

Listing: AIM

52 week High Low
61.7 39

Sector: Financial Services

Website: www.stmgrouplc.com

Company Synopsis:

The STM Group Plc is a financial services group operating in the international corporate and trustee service provider (CTSP) sector. Its main operating company, STM Fidecs, operates principally from Gibraltar. In January 2008, the Company announced the acquisition of Compagnie Fiduciaire Trustees Limited (CFTL), based in Jersey, Channel Islands.

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