

Dekel Agri-Vision plc

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Dekeloil takes full ownership of Ivory Coast palm oil operation

DekelOil Public Limited (LON:DKL) has taken full ownership of the Ayenouan palm oil project in Côte d'Ivoire.

The AIM-listed group acquired the outstanding 14.25% in CS DekelOil Siva Limited, the owner, from its partner Biopalm Energy through the issue of shares at 13.25p, a 19% premium to the closing price last week.

Biopalm will have a stake of approximately 12.5% in DekelOil following the transaction.

Lincoln Moore, an executive director of DekelOil said: "Today's acquisition has been secured on terms that are value accretive for our existing shareholders.

"Equally as important however, is that it gives DekelOil 100% ownership of our producing and profitable palm oil project at Ayenouan."

Price: 3.35

Market Cap: £14.17 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: DKL

Listing: AIM

52 week	High	Low
	4.17	1.62

Sector: Agribusiness

Website: dekelagrivision.com

Company Synopsis:

*Dekel Agri-Vision PLC is an agriculture processing, logistics and farming operation located in Côte d'Ivoire. *

The Company has a portfolio of projects at various stages of the development curve: a fully operational palm oil project in Ayenouan where fruit produced by local smallholders in addition to c.

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