

# Columbus Energy Resources PLC

15:08 09 Dec 2016

## LGO Energy receives first drawdown from Lind financing

LGO Energy PLC (LON:LGO) said the recently announced refinancing with Lind Partners had completed.

The group inked a deal for a new US\$8.6mln Convertible Security Funding Agreement which will be used to pay off the company's entire remaining debt to French lender BNP Paribas.

First close on the transaction agreed occurred today and the firm received the first drawdown of US\$1.825 million and paid BNP Paribas the closing sum of US\$1.75mln in full settlement of all amounts due to BNPP, which have now released rights to the senior security they previously held.

**Price:** £0.05

**Market Cap:** £38.32 m

### 1 Year Share Price Graph



September 2018 March 2019 September 2019

### Share Information

**Code:** CERP

**Listing:** AIM

**52 week High Low**  
5.1 2.3

**Sector:** Oil & Gas

**Website:** columbus-erp.com

### Company Synopsis:

*Columbus Energy Plc is an international oil and gas exploration, development and production company headquartered in London, trading on the FTSE AIM All-Share.*

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