

Platina Resources Ltd

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Platina Resources Ltd to increase cash position for scandium

Platina Resources Ltd (ASX:PGM) is heading to market with a capital raising, and the ASX has granted the company a trading halt to prepare.

Platina is focused on the Owendale scandium project in New South Wales.

The halt will remain in place until the opening of trade on Monday 20th June 2016, or earlier if an announcement is made to the market.

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Price: 0.026

Market Cap: \$8.48 m

1 Year Share Price Graph



Share Information

Code: PGM

Listing: ASX

52 week	High	Low
	0.053	0.01

Sector: Gold & silver

Website: www.platinareources.com.au

Company Synopsis:

Platina Resources Ltd (ASX:PGM) is acquiring a drill-ready zinc-copper-gold project in a transformational transaction. Platina will gain a 70% interest in the Blue Moon Project by spending CAD\$3.25 million to earn 50% over 18 months and CAD\$3.75 million to earn an additional 20% over an additional 18 months.

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