

Platina Resources Ltd

07:00 13 Mar 2015

Platina Resources advancing Scoping Study for New South Wales project

Platina Resources (ASX:PGM) has been granted an ASX trading halt in relation to the Scoping Study for the company's Owendale Project in central New South Wales.

The halt will remain in place until the earlier of the announcement being made or the start of trade on Tuesday, 17th March 2015.

Owendale has a current resource of 520,000 ounces of platinum and 9,100 tonnes of scandium.

In January, the company completed hydrometallurgical testwork, a major part of the Scoping Study.

This returned excellent extraction of scandium (>85%), platinum (>80%) nickel (>95%) and cobalt (>99%) from High Pressure Acid Leach tests.

Platina has a heads of agreement with Chinese manufacturer Hunan Oriental Scandium Co. Ltd (HNOSC) to negotiate an offtake agreement and a supply, technology, processing and marketing agreement.

This includes an offtake agreement for the supply of 5 tonnes per annum of scandium oxide to HNOSC.

The company already has an agreement with Inner Mongolia Honfine Zirconium Industry Co Ltd for the proposed supply of 15 tonnes of scandium oxide per annum.

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Price: 0.025

Market Cap: \$8.16 m

1 Year Share Price Graph



Share Information

Code: PGM

Listing: ASX

52 week	High	Low
	0.053	0.01

Sector: Gold & silver

Website: www.platinareources.com.au

Company Synopsis:

Platina Resources Ltd (ASX:PGM) is acquiring a drill-ready zinc-copper-gold project in a transformational transaction. Platina will gain a 70% interest in the Blue Moon Project by spending CAD\$3.25 million to earn 50% over 18 months and CAD\$3.75 million to earn an additional 20% over an additional 18 months.

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