

Renegade Exploration Ltd

00:00 14 Jan 2014

Overland Resources defines gold corridor at Rio Negro, Columbia.

Overland Resources (ASX:OVR) has received final gold assays from soil and outcrop geochemistry at its Rio Negro project in Colombia.

The work program was designed to better define the areas of gold anomalism identified in previous mapping and rock-chip sampling programs at the central and northern target zones.

A total of 53 soil samples were collected along ridge lines, with results up to 9940 parts per billion gold, indicating the presence of an anomalous gold-in-soil corridor trending broadly east-west.

This zone extends over at least 600 metres and is approximately 200 metres wide.

Notably, the orientation of this corridor is consistent with the structures believed to feed from the Bucaramanga Fault to the California goldfields further to the east.

The Rio Negro Project comprises 3 contiguous concession contracts and 3 pending concession applications covering 2,245 hectares of prospective ground along the Bucaramunga Fault Zone.

It is interpreted to lie at the intersection of the deep seated Bucaramunga Fault Zone and another oblique north-west trending structure that hosts the 10 million ounce Angostura and the 3.5 million ounce La Bodega gold deposits in the California gold fields.

Overland Resources secured an option to earn a 90% interest in the Project from Colombian Mines Corporation (TSXV:CMJ) in September 2013 and commenced initial field work in October.

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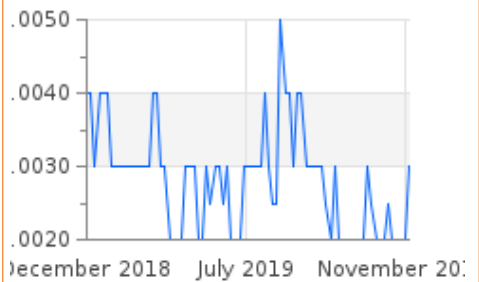
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Price: 0.003

Market Cap: \$2.14 m

1 Year Share Price Graph



Share Information

Code: RNX

Listing: ASX

52 week High Low
0.0055 0.002

Sector: Gold & silver

Website: www.overlandresources.com

Company Synopsis:

Renegade Exploration Ltd (ASX:RNX) is listed on the Australian Stock Exchange.

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