

Hillgrove Resources Limited

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Hillgrove Resources in bumper copper production at Kanmantoo mine

Hillgrove Resources (ASX:HGO) has registered a record quarterly copper production at its Kanmantoo copper mine in South Australia.

The company achieved a 36% bump in copper production in the quarter ending 31 January 2014 compared with the previous quarter, with a total of 5,838 tonnes copper contained in concentrates, which was also above the quarterly guidance of 5,400 tonnes to 5,600 tonnes.

Other operational achievement included an 80% increase in the total material mined following the implementation of a new owner operated mining plan. It also increased the mill head grade of 0.83% copper and record recovery of 92.4%.

The company also provided a copper production guidance for the coming Financial Year ending 31 January 2015 of 22,300 tonnes to 24,600 tonnes copper contained in concentrates.

The Kanmantoo Copper Mine is located less than 55 kilometres from Adelaide in South Australia. It is an open-cut mine which has now ramped up to a throughput of up to 3Mtpa, to produce approximately 90,000 dry metric tonnes of copper concentrate per annum.

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Price: 0.031

Market Cap: \$18.15 m

1 Year Share Price Graph



Share Information

Code: HGO

Listing: ASX

52 week	High	Low
	0.099	0.03

Sector: Mining

Website www.hillgroveresources.com.au

Company Synopsis:

Hillgrove Resources Ltd (ASX:HGO) is listed on the Australian Securities Exchange.

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